

**Annual Compliance Fee Adopted March 28, 2019**

WHEREAS, in order to adhere with the applicable laws, rules, regulations and best practices, the Agency expends a considerable amount of administrative resources on compliance matters; and

WHEREAS, in an effort to assistance in covering said expenses, it has been determined that it is in the best interests of the Agency to collect an annual compliance fee from current and future IDA projects during the term of the PILOT Agreement.

RESOLVED that a compliance fee in the amount of \$250.00 to be paid annually by the developer in connection with all current and future IDA projects during the terms of the PILOT Agreement is hereby approved and it is further approved that the CEO, in conjunction with legal counsel, shall have the authority to amend any necessary closing documents to address said fee and to contact all current projects regarding same.