

GLENS FALLS CIVIC DEVELOPMENT CORPORATION
CFO FINANCIAL REPORT
and
SUPPLEMENTARY INFORMATION
EIGHT MONTHS ENDED AUGUST 31, 2018

Glens Falls Civic Development Corporation

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Glens Falls Civic Development Corporation

**Statement of Net Assets
August 31, 2018**

Assets

Current assets:	
Cash and cash equivalents - unrestricted	\$ 7,632
Total current assets	<u>7,632</u>
 Total assets	 <u><u>\$ 7,632</u></u>

Liabilities and Net Assets

Net assets:	
Unrestricted	
Total net assets	<u>7,632</u>
 Total liabilities and net assets	 <u><u>\$ 7,632</u></u>

Glens Falls Civic Development Corporation

Statement of Revenues, Expenses, and Changes in Net Assets August 31, 2018

Operating revenue:	
Charges for services	\$ -
Total operating revenue	<u>-</u>
Operating expenses:	
Audit fees	2,700
Legal fees	192
Miscellaneous expense	375
Total operating expenses	<u>3,267</u>
Loss from operations	(3,267)
Net assets, beginning	<u>10,899</u>
Net assets, ending	<u>\$ 7,632</u>

GLENS FALLS CIVIC DEVELOPMENT CORPORATION
CFO FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2018

Glens Falls Civic Development Corporation

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Glens Falls Civic Development Corporation

Statement of Net Assets
December 31, 2018

Assets

Current assets:

Cash and cash equivalents - unrestricted
Total current assets

\$ 5,227
5,227

Total assets

\$ 5,227
5,227

Liabilities and Net Assets

Net assets:

Unrestricted
Total net assets

5,227

Total liabilities and net assets

\$ 5,227
5,227

Glens Falls Civic Development Corporation

Statement of Revenues, Expenses, and Changes in Net Assets Year Ended December 31, 2018

Operating revenue:	
Charges for services	\$ -
Total operating revenue	<u>-</u>
Operating expenses:	
Audit and accounting fees	3,500
Legal fees	672
Miscellaneous expense	1,500
Total operating expenses	<u>5,672</u>
Loss from operations	(5,672)
Net assets, beginning	<u>10,899</u>
Net assets, ending	<u>\$ 5,227</u>