

Authority Mission Statement and Performance Measurements

Name of Public Authority:

GREATER GLENS FALLS INDUSTRIAL DEVELOPMENT AGENCY

Public Authority's Mission Statement:

The mission of the Agency shall be to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing industrial, manufacturing, warehousing, commercial, research and recreation facilities including industrial pollution control facilities, educational or cultural facilities, railroad facilities, horse racing facilities and multi-family residential properties and thereby advance the job opportunities, health, general prosperity and economic welfare of the people of the City of Glens Falk, the County of Warren and State of New York and to improve their recreation opportunities, prosperity and standard of living.

Date Adopted: March 11, 2010

List of Performance Goals (If additional space is need, please attach):

To provide new and expanding employment opportunities for the public good by:

Assisting in the creation of an atmosphere of public — private cooperation through financial and technical assistance programs;

Furthering job creation opportunities by supporting small and medium sized retail, commercial and industrial enterprises in their respective development initiatives;

Developing and promoting a local technical/industrial business park, including providing necessary infrastructure;

Fostering and encouraging the location of private sector employers within the Technical Park or other appropriate locations within the City of Glens Falls;

Working with financial institutions and the regional community college in cooperative economic development programs and initiatives in furtherance of the above state goals.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Yes. The Board consists of five (5) to seven (7) directors, who are recommended for appointment by the Mayor of Glens Falls and confirmed by the City Council .

The Mayor of the City of Glens Falls is Chairman of the Agency during the duration of his term. All current board members have acknowledged that they have read and understood the mission of the Agency.

2. Who has the power to appoint the management of the public authority?

The members of the IDA have the power to appoint the management of the authority . At the present time, the corporation does not have any paid management staff. The Director of the City's Economic and Community Development Office serves as the chief executive officer of the board of directors and also acts as the City's in-house consultant to the Agency .

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

No. The Agency is too small and has never had a manager or management team independent of the City's Economic and Community Office. The City and the Common Council provide oversight of its Economic and Community Office and the Agency's statutory activities.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Agency's Board retains decision making control and direct authority in the implementation of its mission. Consultants act in advisory capacities.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

Yes.