

**CITY OF GLENS FALLS INDUSTRIAL DEVELOPMENT AGENCY
MEETING MINUTES**

The regular meeting of the City of Glens Falls Industrial Development Agency was held on Thursday, January 10, 2019 in the Mayor's Conference Room, 42 Ridge Street, Glens Falls, New York 12801.

Members Present: Judith Calogero; Mayor Daniel Hall; Todd Feigenbaum; Jane Reid; Lois Robinson; Mary Gooden; John Cordes

Members Absent: None

Also Present: Edward Bartholomew, CEO; Attorney Kara Lais

Judith Calogero opened the meeting and determined there was a quorum present.

Ms. Calogero stated that the first item on the agenda is to approve the minutes from the December 13, 2018 regular meeting, as presented.

RESOLUTION NO. 1-2019:

On the motion of Jane Reid, seconded by Todd Feigenbaum and, all voting affirmatively, the December 13, 2018 regular meeting minutes were approved.

The next item on the agenda is the consideration of the payment of bills. The following bills were presented at the meeting for payment:

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| i. | FitzGerald Morris Baker Firth
(11/1-11/28/2018) | \$336.00 |
| ii. | McCarthy & Conlon LLP
(CFO Report-Nov. '18) | \$325.00 |

RESOLUTION NO. 2-2019:

On the motion of Mary Gooden, seconded by John Cordes and, all voting affirmatively, the payment of the above bills were approved.

Ms. Calogero stated that the next item on the agenda is the monthly financial reports. The members noted that there was no unusual activity to report since the last report other than bills being paid. It was noting that the Etain project that was previously approved is expected to close in 2019.

RESOLUTION NO. 3-2019

On the motion of Jane Reid, seconded by Lois Robinson, all voting affirmatively, the monthly financial report for December 2018 was approved.

The next item on the agenda is the CEO Report. CEO Bartholomew stated that his report will be provided throughout the meetings of the IDA and LDC.

The next item on the agenda is the consideration of resolutions.

CEO Bartholomew stated that he continues to research possible options of the IDA in connection with the PILOT program to give the Agency greater flexibility in allowing for a range of PILOT terms from 7 to 10 years to allow for additional funds to be collected by the City. Ms. Calogero noted that policies needs to be in place to allow not only for flexibility but also consistency when reviewing projects. CEO Bartholomew noted that year-end report notices were sent out regarding job counts, etc. so that this information can be reviewed and compared to the information provided by the developers in their respective applications. It was noted that all PILOT payments for the school taxes have been received.

There being no further business. Ms. Calogero noted that the next meeting will be held on February 14, 2019 at 7:30am. Ms. Calogero called for a motion to adjourn the meeting.

RESOLUTION NO. 4-2019

On the motion of Mary Gooden, seconded Lois Robinson, all voting affirmatively it was

Resolved that the City of Glens Falls Industrial Development Agency hereby adjourns the January 10, 2019 regular meeting.