

**CITY OF GLENS FALLS INDUSTRIAL DEVELOPMENT AGENCY
MEETING MINUTES**

The regular meeting of the City of Glens Falls Industrial Development Agency was held on Thursday, September 13, 2018 in the Mayor’s Conference Room, 42 Ridge Street, Glens Falls, New York 12801.

Members Present: Judith Calogero; Mayor Daniel Hall; Maury Thompson; Todd Feigenbaum; Jane Reid; Lois Robinson; Mary Gooden

Members Absent: None

Also Present: Edward Bartholomew, CEO; Michael McCarthy, CFO; Attorney Kara Lais

Judith Calogero opened the meeting and determined there was a quorum present.

Ms. Calogero stated that the first item on the agenda is to approve the minutes from the July 31, 2018 regular meeting, as presented.

RESOLUTION NO. 48-2018:

On the motion of Jane Reid, seconded by Lois Robinson and, all voting affirmatively, the July 31, 2018 regular meeting minutes were approved.

The next item on the agenda is the consideration of the payment of bills. The following bills were presented at the meeting for payment:

i.	FitzGerald Morris Baker Firth	\$304.00
ii.	McCarthy and Conlon LLP (CFO Reports-Feb., Jul., Aug.) (Quarterly Reports-Mar., Jun., Sept.)	\$1,875.00
iii.	Warren County EDC (3 rd drawdown)	\$2,125.00

RESOLUTION NO. 49-2018:

On the motion of Jane Reid, seconded by Lois Robinson and, all voting affirmatively, the payment of the above bills were approved.

Ms. Calogero stated that the next item on the agenda is the monthly financial reports from July and August of 2018 and to consider the adoption of the proposed 2019 budget and the proposed projections through 2023, as recommended for adoption by the Audit Committee, at

which meeting all members of the IDA were present. The members noted that there was no unusual activity to report for the July and August financial reports.

RESOLUTION NO. 50-2018

On the motion of Jane Reid, seconded by Mary Gooden, all voting affirmatively, the monthly financial reports for July and August 2018 were approved and the 2019 budget and budget projections through 2023, as presented at this meeting and as recommended for adoption by the Audit Committee were approved.

The next item on the agenda is the CEO Report. CEO Bartholomew stated he is working with the City and the Town of Queensbury to make the appointments to the Joint Committee for the review of the E'tain Project in the Tech Meadows Industrial Park. He noted that the Park is truly a shovel ready park in that if the criteria is met by the applicant then the project is approved and a building permit is issued.

The next item on the agenda is the consideration of resolutions.

RESOLUTION NO. 51-2018

On the motion of Mary Gooden, seconded by Judy Calogero, all voting affirmatively, on recommendation of the Audit Committee, the IDA hereby approves of an increase of the application fee to \$750.00.

There being no further business. Ms. Calogero noted that the next meeting will be held on October 11, 2018 at 7:30am. Ms. Calogero called for a motion to adjourn the meeting.

RESOLUTION NO. 52-2018:

On the motion of Mary Gooden, seconded Lois Robinson, all voting affirmatively it was

Resolved that the City of Glens Falls Industrial Development Agency hereby adjourns the September 13, 2018 regular meeting.

**Glens Falls Industrial Development Agency
October 11, 2018 Meeting
Schedule A Payment Bills**

Industrial Development Agency Bills to Reaffirm Prepayment
No prepaid bills in this bill pay.

Industrial Development Agency Bills to be Paid

FitzGerald Morris Baker Firth	
-Services 1/19-9/17/2018 for	\$450.00
13 Chester Street LLC Mortgage	
pass through agency counsel fees	
-Services 9/11-3/27/2018	\$240.00
McCarthy and Conlon, LLP	\$325.00
-September 2018 CFO Report	
Bill Pay Total:	\$1,015.00