

**CITY OF GLENS FALLS INDUSTRIAL DEVELOPMENT AGENCY
MEETING MINUTES**

The regular meeting of the City of Glens Falls Industrial Development Agency was held on Friday, March 9, 2018 in the Mayor’s Conference Room, 42 Ridge Street, Glens Falls, New York 12801.

Members Present: Judith Calogero; Daniel Hall; Maury Thompson; Todd Feigenbaum; Mary Gooden; Jane Reid

Members Absent: Lois Robinson

Also Present: Edward Bartholomew, CEO; Attorney Michael Crowe; Michael Goot, The Post Star

Judith Calogero opened the meeting and determined there was a quorum present.

Ms. Calogero stated that the first item on the agenda is to approve the minutes from the February 8, 2018 regular meeting, as presented.

RESOLUTION NO. 15-2018:

On the motion of Dan Hall, seconded by Judy Calogero and, all voting affirmatively, the February 8, 2018 regular meeting minutes were approved.

The next item on the agenda is the consideration of the payment of bills. The following bills were presented at the meeting for payment:

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| i. | McCarthy & Conlon | \$325.00 |
| ii. | FitzGerald Morris Baker Firth (Queensbury Hotel- reimbursed) | \$2700.00 |
| iii. | FitzGerald Morris Baker Firth | \$288.00 |
| iv. | The LA Group (GF Restore Grant Assistance, Mapping, Etc.) | \$3750.00 |

RESOLUTION 16-2018:

On the motion of Judith Calogero, seconded by Mary Gooden and, all voting affirmatively, the payment of the above bills were approved.

Ms. Calogero stated that the next item on the agenda is the discussion and consideration of resolution of support concerning the Warren County EDC’s efforts, on behalf of the City of Glens Falls to seek a Federal Opportunity Zone under the 2018 Tax Reform Initiative. CEO Bartholomew explained that the Federal Opportunity Zone program is designed to offer tax incentives to investors in businesses in designated and eligible communities.

RESOLUTION NO. 17-2018:

On the motion of Judith Calogero, seconded by Todd Feigenbaum and, all voting affirmatively, the IDA supports the Warren County EDC's efforts, on behalf of the City of Glens Falls to seek a Federal Opportunity Zone under the 2018 Tax Reform Initiative.

Ms. Calogero stated that the next item on the agenda the review and approval of the 2017 Audit as prepared by Whittemore Downen & Ricciardelli. It was noted for the record that the Audit Committee has reviewed the 2017 Audit and has recommended final approval of same to the IDA.

RESOLUTION NO. 18-2018

On the motion of Judith Calogero, seconded by Mary Gooden and, all voting affirmatively, the 2017 Audit, as presented at this meeting was approved.

Ms. Calogero stated that the next item on the agenda was a review of the financial reports. It was reported that there is no unusual activity.

RESOLUTION NO. 19-2018:

On the motion of Todd Feigenbaum, seconded by Maury Thompson and, all voting affirmatively, the financial report was approved.

There being no further business. Ms. Calogero noted that the next meeting will be held on April 12, 2018 at 7:30am. Ms. Calogero called for a motion to adjourn the meeting.

RESOLUTION NO. 20-2017:

On the motion of Jane Reid, seconded Todd Feigenbaum, all voting affirmatively it was

Resolved that the City of Glens Falls Industrial Development Agency hereby adjourns the March 9, 2018 regular meeting.