

**CITY OF GLENS FALLS INDUSTRIAL DEVELOPMENT AGENCY
MEETING MINUTES**

The regular meeting of the City of Glens Falls Industrial Development Agency was held on Thursday, February 8, 2018 in the Mayor's Conference Room, 42 Ridge Street, Glens Falls, New York 12801.

Members Present: Judith Calogero; Dan Hall; Maury Thompson; Todd Feigenbaum

Members Absent: Lois Robinson; Mary Gooden

Also Present: Edward Bartholomew, CEO; Attorney Kara Lais; Michael Goot, The Post Star

Judith Calogero opened the meeting and determined there was a quorum present.

Chair Judy Calogero began the meeting with a moment of silence to remember Roy Thomas who passed away. She remembered Mr. Thomas for dedication to the community and sent condolences to Mr. Thomas' family.

Ms. Calogero next noted that Jane Reid will be joining the IDA following formal approval by the Common Council.

Ms. Calogero stated that the first item on the agenda is to approve the minutes from the January 11, 2018 regular meeting and the January 25, 2018 special meeting, as presented.

RESOLUTION NO. 9-2018:

On the motion of Dan Hall, seconded by Todd Feigenbaum and, all voting affirmatively, the January 11, 2018 regular meeting and January 25, 2018 special meeting minutes were

The next item on the agenda is the consideration of the payment of bills. The following bills were presented at the meeting for payment:

i.	The Post Star	\$164.79
ii.	Goldstar	\$79.00
iii.	FitzGerald Morris Baker Firth PC	\$144.00
iv.	McCarthy & Conlon	\$985.00

RESOLUTION 10-2018:

On the motion of Todd Feigenbaum, seconded by Daniel Hall and, all voting affirmatively, the payment of the above bills were approved.

Ms. Calogero stated that the next item on the agenda was the CFO Report. CEO Bartholomew noted that Mr. McCarthy could not attend the meeting but that a written report was received and circulated. CEO Bartholomew noted that the project at 88 Ridge Street will be having its closing this week, which will include an Agency administrative fee of approximately \$6,800.00.

RESOLUTION 11-2018:

On the motion of Daniel Hall, seconded by Todd Feigenbaum and, all voting affirmatively, the financial report was approved.

Ms. Calogero stated that the next item on the agenda was the CEO Report. CEO Bartholomew noted that he will be addressing his report during the Agency's consideration of various resolutions.

Ms. Calogero noted that the next item on the agenda is the discussion and consideration of resolutions.

CEO Bartholomew noted that he is seeking the IDA's support and endorsement of the Greater Glens Falls Local Development Corporation entering into an agreement with the NYS Housing Trust Fund Corporation in connection with the Downtown Revitalization Initiative Grant. CEO Bartholomew explained that a \$600,000 budget has been approved for downtown businesses, including a fund for not for profit organizations, a retail/small business competition, a façade improvement program and administration of the foregoing. In addition, CEO Bartholomew stated that a budget in the amount of \$125,000 (with local share by arts organizations of \$83,150.00) has been approved for the Art District and Public Arts Trail.

RESOLUTION NO. 12-2018

On the motion of Judy Calogero, seconded by Todd Feigenbaum and, all voting affirmatively, the IDA hereby supports and endorses the Greater Glens Falls LDC approval of and execution of the Downtown Revitalization Initiative Grant Agreement with the NYS Housing Trust Fund Corporation for the "Fund for Downtown Revitalization" in the amount of \$600,000 and the Glens Falls Art District and Public Arts Trail Fund in the amount of \$125,000, with local share (funds or in-kind) by arts organizations of \$83,150.00.

CEO Bartholomew next explained that since this is a reimbursement grant the City will be undertaking the necessary steps to secure the funds to complete the projects. CEO Bartholomew stated that he is seeking the IDA's support and endorsement of the City boding the necessary funds.

RESOLUTION NO. 13-2018

On the motion of Judy Calogero, seconded by Todd Feigenbaum and, all voting affirmatively, the IDA hereby supports and endorses the City of Glens Falls' authorization and

approval to undertake the necessary and appropriate steps with City Bond Counsel to borrow the required funding in order to advance various DRI projects in a timely manner (due to the fact that this NYS DRI funding for Glens Falls consists of a series of DRI project that are reimbursement grants).

CEO Bartholomew next discussed an item that is awaiting a response from ESD. He stated that a proposed contract for technical services for five DRI projects (construction of year round market project on South Street, rehab/redevelopment of 45 South Street, rehab/redevelopment of 36 Elm Street, construction of a parking structure and construction of a new South Street mixed use development) is awaiting final designation of minority-owned, women-owned and/or veteran-owned enterprises (MBE, WBE and/or VBE) utilization goals and other requirements for eligible costs from ESD. He stated that he is anticipating a response soon.

There being no further business. Ms. Calogero noted that the next meeting will be held on March 8, 2018 at 7:30am. Ms. Calogero called for a motion to adjourn the meeting.

RESOLUTION NO. 14-2017:

On the motion of Daniel Hall, seconded Todd Feigenbaum, all voting affirmatively it was

Resolved that the City of Glens Falls Industrial Development Agency hereby adjourns the February 8, 2018 regular meeting.