

**GLENS FALLS CIVIC DEVELOPMENT CORPORATION
MEETING MINUTES**

The regular meeting of the Glens Falls Civic Development Corporation was held on December 13, 2018 in the Mayor's Conference Room, 42 Ridge Street, Glens Falls, New York 12801.

Members Present: Judith Calogero; Daniel Hall; Todd Feigenbaum; Maury Thompson; Jane Reid; Lois Robinson; Mary Gooden; John Cordes

Members Absent: None

Also Present: Edward Bartholomew, CEO; Michael McCarthy, CFO; Attorney Kara Lais

Judith Calogero opened the meeting and determined there was a quorum present.

Ms. Calogero stated that the first item on the agenda is to approve the meeting minutes from the October 11, 2018 meeting.

RESOLUTION NO. 19-2018

On the motion of Jane Reid, seconded by Lois Robinson and, all voting affirmatively, the regular meeting minutes from the October 11, 2018 meeting were approved.

The next item on the agenda is the CFO report. CFO McCarthy explained that the CDC has approximately \$5,900 in cash, most of which will be used to pay the expense of the audit. It was noted that no revenue sources are expected at this time. CEO Bartholomew noted that the Glens Falls Hospital is still evaluating a possible project.

The next item on the agenda is the consideration of resolutions. Ms. Calogero sought a motion to adopt the following resolutions:

- a. Approve of a transfer to an interest generating account at Glens Falls National Bank account;
- b. Approve of a \$200.00 fee increase for the 2018 audit as prepared Whitemore, Downen & Ricciardelli, LLP due to additional requirements and reporting regarding the financial statement and disclosure reporting requirements;
- c. Approval of scheduling the following as 2019 regular meeting dates of the CDC to be held on such dates at 7:30 am in the Mayor's Conference Room on the 2nd Floor of City Hall at 42 Ridge Street, Glens Falls and authorizing the publication of legal notices for said meetings in The Post Star and on the CDC website: March 14, 2019; June 13, 2019; September 12, 2019; October 10, 2019; December 12, 2019.

RESOLUTION NO. 21-2018

On the motion of Lois Robinson, seconded by Mary Gooden and, all voting affirmatively, the aforementioned resolution were approved.

There being no further business. Ms. Calogero noted that the next meeting will be Thursday, March 14, 2019, unless an earlier meeting is required.

RESOLUTION NO.22-2018:

On the motion of Mary Gooden seconded by Lois Robinson, all voting affirmatively, it was

Resolved that the Glens Falls Civic Development Corporation hereby adjourns the December 13, 2018 regular meeting.