

**GLENS FALLS CIVIC DEVELOPMENT CORPORATION**  
**CFO FINANCIAL REPORT**  
**YEAR ENDED DECEMBER 31, 2018**

# Glens Falls Civic Development Corporation

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# Glens Falls Civic Development Corporation

## Statement of Net Assets December 31, 2018

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### Assets

Current assets:

Cash and cash equivalents - unrestricted  
Total current assets

\$ 5,227  
5,227

Total assets

\$ 5,227  
5,227

### Liabilities and Net Assets

Net assets:

Unrestricted  
Total net assets

5,227

Total liabilities and net assets

\$ 5,227  
5,227

# Glens Falls Civic Development Corporation

## Statement of Revenues, Expenses, and Changes in Net Assets Year Ended December 31, 2018

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Operating revenue:	
Charges for services	\$ -
Total operating revenue	<u>-</u>
Operating expenses:	
Audit and accounting fees	3,500
Legal fees	672
Miscellaneous expense	1,500
Total operating expenses	<u>5,672</u>
Loss from operations	(5,672)
Net assets, beginning	<u>10,899</u>
Net assets, ending	<u>\$ 5,227</u>