

**GLENS FALLS CIVIC DEVELOPMENT CORPORATION**  
**Audit and Finance Committee Meeting**  
**7:30 a.m.**  
**AT CITY HALL—42 RIDGE STREET**  
**2<sup>ND</sup> FLOOR—MAYOR'S CONFERENCE ROOM**

**Thursday September 13, 2018**

**MEETING AGENDA**

Welcome – Chair Calogero

**Welcome by Chair Calogero**

**Quorum Present**

**CFO Report, Michael McCarthy**

**CEO Report, Ed Bartholomew**

**Preliminary 2019 Budget**

**Resolutions:**

No resolutions at this time.

**The next CDC Audit and Finance Committee Meeting is at 7:30 a.m. on Thursday October 11, 2018 in the Mayor's Conference Room, 2<sup>nd</sup> Floor, City Hall, 42 Ridge Street, Glens Falls, NY 12801 preceding the regular CDC, IDA, and LDC meetings.**

**Adjourn.**

Glens Falls Civic Development Corporation  
Proposed Budget  
Years Ending December 31, 2018, 2019, 2020, 2021, 2022 and 2023

	Adopted 2018 Budget	Actual through 8/30/2018	Revised 2018 Budget	Budget 2019	Budget 2020	Budget 2021	Budget 2022	Budget 2023
<b>Income</b>								
<b>Operating Income:</b>								
Agency Fee Income	-	-	-	-	-	-	-	-
Loan Fees	-	-	-	-	-	-	-	-
Transfer from LDC	-	-	-	-	12,000	-	-	-
Interest Income	-	-	-	-	-	-	-	-
Total Operating Income	-	-	-	-	12,000	-	-	-
Transfer/Appropriation from (to) Fund Balance	3,450	-	3,675	3,675	(8,325)	3,675	3,675	3,675
<b>Total Income</b>	3,450	-	3,675	3,675	3,675	3,675	3,675	3,675
<b>Expenses</b>								
<b>Operating Expenses:</b>								
Accounting, Audit, PARIS	2,600	2,700	2,700	2,700	2,700	2,700	2,700	2,700
Legal Services	750	192	500	500	500	500	500	500
Advertising	100	-	100	100	100	100	100	100
Miscellaneous	-	375	375	375	375	375	375	375
City of Glens Falls - Infrastructure	-	-	-	-	-	-	-	-
Total Operating Expenses	3,450	3,267	3,675	3,675	3,675	3,675	3,675	3,675
<b>Net Change</b>	-	(3,267)	-	-	-	-	-	-

First Draft 9/6/18  
Second Draft 9/11/18

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7:30 a.m. Meeting  
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2<sup>ND</sup> FLOOR—MAYOR'S CONFERENCE ROOM**

**Thursday September 13, 2018**

**REGULAR MEETING  
AGENDA**

Welcome – Chair Calogero

**Approval of Regular June 14, 2018 Meeting Minutes**

**Payment of Bills:**

See attached Schedule A.

**CFO Report, Michael McCarthy**

**CEO Report, Ed Bartholomew**

**Resolutions:**

No resolutions at this time.

**The next regular meeting of the CDC will be Thursday December 13, 2018 in the Mayor's Conference Room, 2<sup>nd</sup> Floor, City Hall, 42 Ridge Street, Glens Falls, NY 12801.**

**Adjourn.**