

Glens Falls Industrial Development Agency
Proposed Budget
Years Ending December 31, 2017,2018,2019, 2020, 2021 and 2022

	Adopted 2017 <u>Budget</u>	Actual through <u>8/30/17</u>	Revised 2017 <u>Budget</u>	Budget <u>2018</u>	Budget <u>2019</u>	Budget <u>2020</u>	Budget <u>2021</u>	Budget <u>2022</u>
<u>Income</u>								
<u>Operating Income:</u>								
Agency Fee Income	10,000	-	-	10,000	10,000	10,000	10,000	10,000
Interest Income	191	126	150	145	145	145	145	145
Total Operating Income	<u>10,191</u>	<u>126</u>	<u>150</u>	<u>10,145</u>	<u>10,145</u>	<u>10,145</u>	<u>10,145</u>	<u>10,145</u>
<u>Other Income:</u>								
Grant Income	-	-	-	-	15,000	15,000	15,000	15,000
Miscellaneous Income	-	-	-	-	-	-	-	-
Transfer from CDC	-	-	-	-	-	-	-	-
Total Other Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
Transfer/Appropriation from (to) Fund Balance	<u>27,109</u>	<u>29,970</u>	<u>41,500</u>	<u>26,355</u>	<u>11,355</u>	<u>11,355</u>	<u>11,355</u>	<u>11,355</u>
Total Income	<u>37,300</u>	<u>30,096</u>	<u>41,650</u>	<u>36,500</u>	<u>36,500</u>	<u>36,500</u>	<u>36,500</u>	<u>36,500</u>
<u>Expenses</u>								
<u>Operating Expenses:</u>								
Accounting, Audit, PARIS	8,800	10,814	11,500	10,000	10,000	10,000	10,000	10,000
Appraisal Fees	-	950	950	-	-	-	-	-
Legal Services	7,500	7,564	8,500	7,500	7,500	7,500	7,500	7,500
Events	-	1,682	1,700	-	-	-	-	-
Consulting, Grant Development	5,000	-	5,000	5,000	5,000	5,000	5,000	5,000
Advertising/Marketing	5,000	4,571	5,000	5,000	5,000	5,000	5,000	5,000
Membership Fees, Dues, Subscriptions	500	-	500	500	500	500	500	500
Miscellaneous	2,500	765	1,000	1,000	1,000	1,000	1,000	1,000
Economic Development Agreement	8,000	3,750	7,500	7,500	7,500	7,500	7,500	7,500
Park Street Parking Structure	-	-	-	-	-	-	-	-
Total Operating Expenses	<u>37,300</u>	<u>30,096</u>	<u>41,650</u>	<u>36,500</u>	<u>36,500</u>	<u>36,500</u>	<u>36,500</u>	<u>36,500</u>
Net Change	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

First Draft 9/12/17
Revised 9/28/17