

Glens Falls Civic Development Corporation  
Proposed Budget  
Years Ending December 31, 2017,2018,2019, 2020, 2021 and 2022

	Adopted 2017 <u>Budget</u>	Actual through <u>8/30/17</u>	Revised 2017 <u>Budget</u>	Budget <u>2018</u>	Budget <u>2019</u>	Budget <u>2020</u>	Budget <u>2021</u>	Budget <u>2022</u>
<b><u>Income</u></b>								
<b><u>Operating Income:</u></b>								
Agency Fee Income	-	-	-	-	-	-	-	-
Loan Fees	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-
Total Operating Income	-	-	-	-	-	-	-	-
Transfer/Appropriation from (to) Fund Balance	4,000	10,740	10,850	3,450	3,450	3,450	3,450	3,450
<b>Total Income</b>	<b>4,000</b>	<b>10,740</b>	<b>10,850</b>	<b>3,450</b>	<b>3,450</b>	<b>3,450</b>	<b>3,450</b>	<b>3,450</b>
<b><u>Expenses</u></b>								
<b><u>Operating Expenses:</u></b>								
Accounting, Audit, PARIS	2,500	2,600	2,600	2,600	2,600	2,600	2,600	2,600
Legal Services	1,000	640	750	750	750	750	750	750
Advertising	500	-	-	100	100	100	100	100
Transfer to GGFLDC	-	7,500	7,500	-	-	-	-	-
City of Glens Falls - Infrastructure	-	-	-	-	-	-	-	-
Total Operating Expenses	4,000	10,740	10,850	3,450	3,450	3,450	3,450	3,450
<b>Net Change</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

First Draft 9/12/17  
Revised 9/30/17