

Glens Falls Civic Development Corporation
Proposed Budget
Years Ending December 31, 2016, 2017, 2018, 2019, 2020 and 2021

	Adopted 2016 <u>Budget</u>	Actual through <u>8/30/16</u>	Revised 2016 <u>Budget</u>	Budget <u>2017</u>	Budget <u>2018</u>	Budget <u>2019</u>	Budget <u>2020</u>	Budget <u>2021</u>
<u>Income</u>								
Operating Income:								
Agency Fee Income	-	65,525	65,525	-	-	-	-	-
Loan Fees	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-
Total Operating Income	-	65,525	65,525	-	-	-	-	-
Transfer/Appropriation from (to) Fund Balance	8,000	-	(46,525)	4,000	2,100	2,100	2,100	2,100
Total Income	8,000	65,525	19,000	4,000	2,100	2,100	2,100	2,100
<u>Expenses</u>								
Operating Expenses:								
Accounting, Audit, PARIS	5,000	2,500	2,500	2,500	1,500	1,500	1,500	1,500
Legal Services	2,000	570	1,000	1,000	500	500	500	500
Advertising	1,000	60	500	500	100	100	100	100
City of Glens Falls - Infrastructure	-	15,000	15,000	-	-	-	-	-
Total Operating Expenses	8,000	18,130	19,000	4,000	2,100	2,100	2,100	2,100
Net Change	-	47,395	-	-	-	-	-	-

Revised 8/31/16